

MEMORANDUM

To : DEALER'S REPRESENTATIVES  
From : THE MANAGEMENT  
Date : 2 October 2017  
Subject : Trading in LEAP Market

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With reference to our memo dated 19 July 2017 on LEAP market, we wish to inform that Bursa announces the first counter to be listed on 3 October 2017.

The LEAP Market is only intended for persons who qualifies as Sophisticated Investors (SI). An exception is made in relation to a securities holder who does not qualify as a SI but is a current securities holder of a corporation listed on the LEAP Market and the trade is solely for selling the securities holder's existing securities in the corporation.

As such, if your client qualify as a SI and wish to trade under the LEAP market, he/she must complete and submit to us the Client declaration and Risk Disclosure form together with the relevant supporting documents.

The conditions to qualify as a SI is given below:-

- (a) High Net Worth entities - total net assets exceed RM10 million based on the last audited account.
- (b) High Net Worth individuals:-
  - (i) total net personal asset exceed RM3 million.
  - (ii) gross annual income exceed RM300K per annum in the preceding 12 months or
  - (iii) gross joint income (with his/her spouse) exceed RM400K per annum in the preceding 12 months.

Please note that margin financing is not permitted for the subscription or purchase of LEAP Market securities.

For further enquiries, please do not hesitate to contact Documentation officers or Head of Branch at your respective location, for assistance.

Thank You

